

rent to buy

The following document provides you with a brief summary of our Rent to Buy Policy and sets out the level of service you can expect from believe housing.

Rent to Buy is a scheme which allows working households to rent a home at an Intermediate Rent providing them the opportunity to save for a deposit to then buy their first home. Tenants are eligible to purchase the home after five years if they have been able to save the deposit required and secure a mortgage. The believe housing Rent to Buy scheme will meet our charitable objectives if it is made available only to applicants who would otherwise be unable to afford suitable accommodation to rent or buy on the open market, providing them with the future opportunity of owning their own home.

believe housing has agreed to market its Rent to Buy homes through a separate brand, m:ne. However, the landlord is believe housing and all services will be delivered through believe housing, as for other tenants.

The following information explains what you can expect from us; and what we can expect from you.

rent to buy

believe housing

- Carry out eligibility checks to ensure the scheme is only available to applicants who meet the criteria.
- Let properties to eligible applicants on a first come, first served basis.
- Check that applicants can afford to rent the property.
- Provide you with an opportunity to purchase your home.
- Meet our charitable objectives and adhere to relevant legislation and regulation.

customers

- Provide us with honest and accurate information when applying for a rent to buy home.
- If successful in your application and you wish to purchase your home, you must save the required deposit and secure your own mortgage.

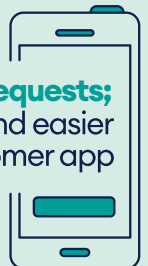
eligibility

- Applicants/tenants must be working at the time of the initial letting (or at least one tenant must work if a joint tenancy). They must either not have previously owned their own home or be returning to the market following a relationship breakdown. If they are returning to the market following a relationship breakdown they should not own any residential property.
- Applicants need to be at least 18 years old at the time of signing the tenancy agreement.
- Potential Rent to Buy tenants must have the Right to Rent in the UK and not have any previous tenancy history or behaviour that would normally have barred them from registering on the Durham County housing register, Durham Key Options.
- believe housing will determine whether potential applicants can afford the Rent to Buy tenancy. Applicants must not have any outstanding credit issues and will need to undertake a credit check.

how to contact believe housing

- App: [click here to download](#)
- Call: **0300 1311 999**
- Email: hello@believehousing.co.uk
- Visit: www.believehousing.co.uk

repairs, rent and requests;
they're all quicker and easier
with our customer app



You can view our rent and search charge policy on our website at: www.believehousing.co.uk/policies