



STATEMENT OF CARBON NEUTRALITY

believe housing Ltd.

September 2022



Subject of Declaration

The subject of this statement includes all activities under the Believe Housing Ltd. operational control, covered under Scopes 1, 2 and 3 of The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) as detailed within this report.

This statement is compatible with international standards ISO 14064 and PAS 2060.

Carbon Neutrality

Carbon neutrality refers to achieving net zero carbon dioxide emissions by balancing emissions with carbon removals (i.e., carbon offsetting). This is important as it allows global balancing of emissions while emissions reduction strategies are being implemented.

Why is Carbon Neutrality Important?

To avoid the worst effects of climate change, we need to take responsibility for our impact and act now to limit global temperature increases to 1.5 degrees Celsius, or well below 2 degrees Celsius above pre-industrial levels.

As set out in the Paris Agreement, offsetting plays an important role in rapidly deploying environmental solutions where it is economically most viable. This helps to bridge the gap between now and the time our societies will be able to phase out Green House Gas (GHG) emitting technologies.

In that respect, the Paris Agreement aims to accelerate the transformative change needed to reach carbon neutrality, ensuring that countries around the world will be increasing their ambition and action over the second half of the twenty-first century, while also supporting the achievement of Sustainable Development Goals.



Organisation details

believe housing Ltd.

Coast House, Spectrum 4, Spectrum Business Park, Seaham, SR7 7TT



Period during which the entity is demonstrating that carbon neutrality of the subject has been achieved:

01/01/2021 to 31/12/2021

Assessment validated by:

One Carbon World Ltd.

Recorded total GHG emissions during the measurement period:

5,032.48 tons CO_{2e}

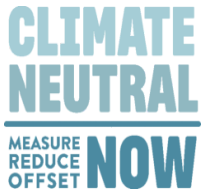


Activities/Emissions included in footprint:

| Activity Type | Total Tons CO _{2e} |
|---|-----------------------------|
| CO _{2e} emissions from Business travel- land | 42.74 |
| CO _{2e} emissions from Delivery vehicles | 560.07 |
| CO _{2e} emissions from Fuels | 19.01 |
| CO _{2e} emissions from Hotel stay | 0.61 |
| CO _{2e} emissions from Material use | 0.14 |
| CO _{2e} emissions from Purchased Goods and Services | 4,140.10 |
| CO _{2e} emissions from Outside of scopes | 1.12 |
| CO _{2e} emissions from Transmission and distribution | 6.08 |
| CO _{2e} emissions from UK electricity | 68.68 |
| CO _{2e} emissions from Waste disposal | 20.87 |
| CO _{2e} emissions from Water supply | 0.09 |
| CO _{2e} emissions from Water treatment | 0.16 |
| CO _{2e} emissions from WTT- business travel- land | 11.21 |
| CO _{2e} emissions from WTT- delivery vehs | 137.49 |
| CO _{2e} emissions from WTT- fuels | 4.64 |
| CO _{2e} emissions from WTT- UK & overseas elec | 19.47 |
| Total Emissions tCO_{2e} | 5,032.48 |
| Neutralised by Carbon Credits From Projects tCO_{2e} | 5,033.00 |
| Total Net Emissions tCO_{2e} | 0.00 |
| Result | Carbon Neutral |



Method Used to Achieve Carbon Neutrality:



5,033 tCO_{2e} offset through the retirement of 5,033 Certified Emissions Reductions from the UN Clean Development Mechanism.

The carbon neutrality of the activities under the operational control of Believe Housing Ltd., listed in this Statement, has been achieved in accordance with the One Carbon World Carbon Neutral International Standard, for the period: **01/01/2021 to 31/12/2021**

Signed:

A handwritten signature in black ink that reads "A Bowen".


Andrew Bowen

CEO | One Carbon World Ltd.

7 September 2022



Carbon Credit Retirement Certificate from Certified Emission Reductions (CERs)

 **United Nations**
Framework Convention on
Climate Change

DATE: 2 SEPTEMBER 2022
REFERENCE: VC24707/2022

**VOLUNTARY
CANCELLATION
CERTIFICATE**

Presented to
Believe housing limited

Project
Project for GHG emission reduction by thermal oxidation of HFC 23 in Gujarat, India.

Reason for cancellation
I want to contribute to climate action.

**Number of units
cancelled** **5,033 CERs**
Equivalent to 5,033 tonne(s) of CO₂

Start serial number: IN-5-179448381-2-2-0-1 End serial number: IN-5-179453413-2-2-0-1

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason included in this certificate is provided by the cancellor.

